

FIRST QUARTER 2008

Units Sold

Average Price

Local Board	2008	2007	Change	2008	2007	Change
Ada	99	135	-26.67% ▼	\$165,141	\$122,570	34.73% ▲
Altus	73	74	-1.35% ▼	\$87,433	\$83,436	4.79% ▲
Bartlesville	137	165	-16.97% ▼	\$113,219	\$114,338	-0.98% ▼
Cushing	38	51	-25.49% ▼	\$73,876	\$77,422	-4.58% ▼
Duncan	111	107	3.74% ▲	\$100,754	\$106,354	-5.27% ▼
Edmond	639	789	-19.01% ▼	\$235,950	\$223,794	5.43% ▲
Enid	211	227	-7.05% ▼	\$115,685	\$100,060	15.62% ▲
Lawton	328	386	-15.03% ▼	\$121,128	\$103,202	17.37% ▲
Muskogee	166	165	0.61% ▲	\$78,275	\$88,146	-11.20% ▼
Norman*	430	502	-14.34% ▼	\$146,715	\$153,925	-4.68% ▼
North Central	120	99	21.21% ▲	\$106,662	\$78,840	35.29% ▲
NE Oklahoma	193	226	-14.60% ▼	\$164,604	\$143,562	14.66% ▲
OKC Metro**	3,634	4,162	-12.69% ▼	\$147,758	\$144,797	2.05% ▲
Shawnee	166	208	-20.19% ▼	\$86,737	\$90,517	-4.18% ▼
Southeastern Okla	148	186	-20.43% ▼	\$108,976	\$99,751	9.25% ▲
Southern Okla	117	118	-0.85% ▼	\$132,860	\$128,048	3.76% ▲
Stillwater	123	136	-9.56% ▼	\$145,977	\$135,888	7.42% ▲
Texoma	76	91	-16.48% ▼	\$107,736	\$118,811	-9.32% ▼
Greater Tulsa	2,779	3,102	-10.41% ▼	\$151,349	\$145,291	4.17% ▲
Western Okla	85	91	-6.59% ▼	\$113,948	\$101,720	12.02% ▲
Woodward	35	38	-7.89% ▼	\$109,072	\$92,540	17.86% ▲
STATEWIDE	9,708	11,058	-12.21% ▼	\$147,411	\$142,521	3.43% ▲

The average cost of a home in Oklahoma has increased by nearly four percent compared to the first quarter of 2007. In the first quarter of 2008 the average cost of a home sold was \$147,411 compared to \$142,521 in the first quarter of 2007. Statewide, 9,708 homes were sold in the first quarter of 2008. This is 12 percent less than the number of homes sold in the first quarter of 2007 in which 11,058 homes were sold in the state.

Using information provided from our local boards and associations, OAR reports residential sales activity from Multiple Listing Services (MLSs) across Oklahoma. This report features data for First Quarter 2008, with 2007 figures representing the comparable period in 2007.

Statewide MLS data represents local boards from the following communities: Ada, Altus, Bartlesville, Cushing, Duncan, Edmond, Enid Metro, Lawton, Muskogee, Norman*, North Central, Northeast Oklahoma, Oklahoma City Metropolitan**, Shawnee, Southeastern Oklahoma, Southern Oklahoma, Stillwater, Greater Tulsa, Western Oklahoma and Woodward. Statistics are compiled from their respective local board reports. The Oklahoma Association of REALTORS® is not responsible for the accuracy of the data contained in this report.

* Data for the Norman Board of REALTORS® includes the Purcell Board of REALTORS®.

** Data for the Oklahoma City Metropolitan Association of REALTORS® includes the Edmond Board of REALTORS®, El Reno Board of REALTORS® and Midwest City-Del City-Moore Association of REALTORS®. Some duplication of numbers may exist.